

**CATAWBA COUNTY, NORTH CAROLINA**  
**School Bond Fund - 1997 Series**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -- Budget and Actual**  
**From Inception and for the Fiscal Year Ended June 30, 2005**

	Project Authorization	Actual			Over/Under
		Prior Years	Current Year	Total to Date	
REVENUES					
Investment earnings	\$ 3,561,914	\$ 3,713,191	\$ 25,460	\$ 3,738,651	\$ 176,737
EXPENDITURES:					
Hickory Public Schools					
College Park Renovations	470,189	340,371	-	340,371	129,818
Grandview Electrical Service	55,000	41,057	-	41,057	13,943
American Legion Property	604,170	433,161	116,970	550,131	54,039
Hickory High School Auto Mechanics Room	267,000	-	15,098	15,098	251,902
Jenkins Elementary Breezeway	84,000	47,121	36,879	84,000	-
Middle School Property	1,568,292	1,562,422	-	1,562,422	5,870
Technology	1,475,000	1,390,684	58,941	1,449,625	25,375
Total expenditures	4,523,651	3,814,816	227,888	4,042,704	480,947
Excess of revenues over (under) expenditures	(961,737)	(101,625)	(202,428)	(304,053)	657,684
OTHER FINANCING SOURCES (USES):					
Transfer to School Capital Fund	(357,596)	-	(357,596)	(357,596)	-
State bonds issued	1,180,794	1,180,794	-	1,180,794	-
Fund balance appropriated	138,539	-	-	-	(138,539)
Total other financing sources (uses)	961,737	1,180,794	(357,596)	823,198	(138,539)
Net change in fund balance	\$ -	\$ 1,079,169	(560,024)	\$ 519,145	\$ 519,145
FUND BALANCES - BEGINNING OF YEAR			1,079,169		
FUND BALANCES - END OF YEAR			\$ 519,145		